

**Town of Magnolia – Approved Budget
Fiscal Year July 2014 – June 2015**

Income	
Municipal Street Aid	2,150.00
Tower Cellular Rental	48,000.00
Property Taxes	12,500.00
Transfer Taxes	1,500.00
Water System	57,000.00
Interest Income	100.00
Uncategorized Income	250.00
Total Income	121,500.00

Expenses	
Bank Service Charges	50.00
Bond Renewal	250.00
Community Events	500.00
Computer Hardware / Supplies	700.00
Contributions	100.00
Dues and Subscriptions	500.00
Election	200.00
Insurance	7,000.00
Lawn Care / Groundskeeping	7,000.00
Maintenance / Supplies	3,200.00
Meetings	100.00
Office Supplies / Copies	500.00
Payroll Expenses	40,000.00
Payroll Taxes	10,000.00
Police	2,000.00
Postage / Printing	400.00
Professional / Legal Fees	2,000.00
Utilities	
Electric - Street Lights	4,800.00
Gas and Electric	7,000.00
Gas Heating	1,500.00
Telephone	3,000.00
Water System Operations	20,000.00
Water Tower Renovation	9,500.00
Workmen's Comp	1,200.00
Total Expenses	121,500.00

Surplus	\$ 0.00
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